

SMUD BOARD POLICY



Category: Governance Process
Policy No.: GP-3
Title: Board Job Description

The specific job duty of Board members as elected representatives is to ensure appropriate organizational performance.

Specifically, the Board shall:

- a) Produce and maintain written policies that ensure high quality of governance and clear roles in decision-making between Board and staff.
- b) Regularly monitor and evaluate the performance of the CEO.
- c) Seek to understand the strategic viewpoints and values of our customers, owners, the community and other interested stakeholders.
- d) Develop and adopt Strategic Direction policies for SMUD that define the outcomes the Board wants SMUD to achieve – and refine those Directions as conditions warrant while recognizing the importance of providing predictable policy direction to the CEO and staff.
- e) Review the Strategic Directions regularly, on the timetable specified in each policy, and communicate to the CEO whether the Board finds SMUD to be in compliance. For the purpose of this policy, compliance is defined as substantially meeting the requirements of the Strategic Direction.
- f) Adopt the SMUD budget on an annual basis.
- g) Serve as ambassadors for SMUD and build relationships throughout SMUD's service territory and the region.
- h) Contract with an external independent auditor to audit SMUD's finances and procedures; such audits are to be performed on an annual basis.
- i) Set the rates, rules and regulations for services and commodities provided by SMUD.
- j) Take such other actions as may be required by law.

Monitoring Method: Board Report
Frequency: Annual

Versioning:

December 19, 2002	Resolution No. 02-12-14	Date of Adoption.
October 16, 2003	Resolution No. 03-10-14	Date of Revision.
December 1, 2005	Resolution No. 05-12-11	Date of Revision.
March 5, 2009	Resolution No. 09-03-05	Date of Revision.
December 3, 2009	Resolution No. 09-12-04	Date of Revision.
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September 21, 2023	Resolution No. 23-09-02	Date of Revision. [Current Policy]