

We're community-owned, not-for-profit.

2023 Rate Proposal

SMUD's 2023 Chief Executive Officer & General Manager's Report and Recommendation on Rates and Services proposes changes to electricity rates, including:

- An increase in rates in 2024 and 2025 for residential and non-residential customers.
- Using non-retail rate revenue to provide more assistance to customers on the Energy Assistance Program Rate (EAPR) who need it most.
- Other minor miscellaneous rate updates.

Proposed rate increase

The proposal includes the following rate increases of 2.75%, one each effective Jan. 1, 2024, May 1, 2024, Jan. 1, 2025 and May 1, 2025, for all residential and non-residential customers.

Why the rate increases are needed

We work hard to control costs and operate as efficiently as possible. The proposed rate increases are needed due to increased costs associated with infrastructure & reliability improvements to our grid, compliance to meet state requirements, vegetation management, wildfire insurance and outage response for severe weather and inflation and supply chain pressures.

How this will impact customer bills

For both residential and non-residential customers, bill impacts will depend on how much electricity customers use each month.

For the average residential customer, the rate increases would add:

\$3.61 per month beginning Jan. 1, 2024

\$3.72 per month from May 1, 2024

\$3.81 per month beginning Jan. 1, 2025

\$3.92 per month from May 1, 2025

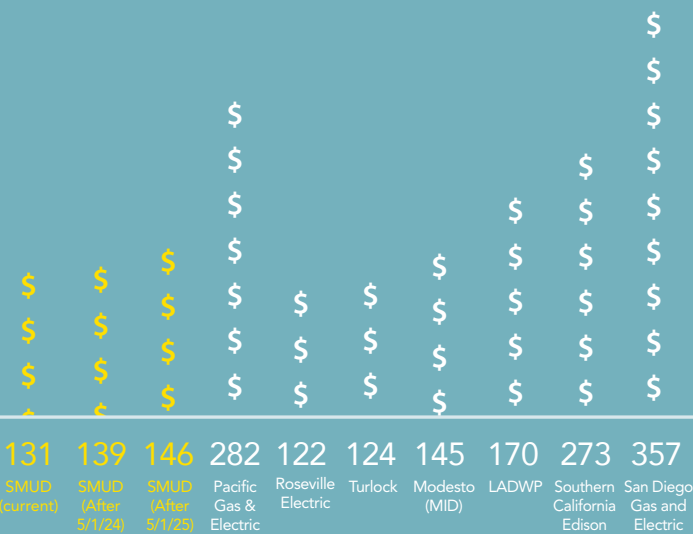
Learn more at smud.org/RateInfo



How our rates compare

As a community-owned, not-for-profit electric utility, our rates are among the lowest in California. If the proposed rate increases are approved for 2024 and 2025, and assuming PG&E’s rates do not increase for the same years, SMUD rates would remain over 40% lower than PG&E, respectively for each year.

Average residential monthly bill



This chart shows the average monthly price, in dollars, for a residential bill using 750 kWh per month as of June 1, 2023, and the average monthly SMUD bill after the proposed increases in 2024 and 2025, and assumes the other utility rates remain the same.

Learn more

To find answers to common questions or view the complete Chief Executive Officer & General Manager’s Report and Recommendation on Rates and Services, please visit smud.org/RateInfo.

If you have more questions, email us at ContactUs@smud.org.



Additional discount for our most vulnerable customers

We recognize the needs of the under-resourced customers, particularly those who qualify for the Energy Assistance Program Rate (EAPR). The current EAPR discount is based on income level using the Federal Poverty Level (FPL) as the guideline, allowing more assistance for those customers that need it the most.

The proposal includes a recommendation to create an EAPR stabilization fund using approximately \$2 million of non-retail rate revenue to increase assistance to those customers most in need, which fall in the range of 0-50% of FPL.

The proposal also recommends other miscellaneous rate changes.

Public workshops and hearings

Members of the public can ask questions and provide feedback about the Rate Proposal at the following meetings to be held in hybrid format via Zoom or at SMUD Headquarters Auditorium at 6201 S Street, Sacramento. For instructions to attend or join a workshop, please visit smud.org/RateInfo.

Public hearing

Wednesday, Aug. 30 | 6 p.m.

Final decision @ SMUD Board meeting

Thursday, Sept. 21 | 6 p.m.

